

 Early Warning System

EBRD-49886

Ictas Renewables



Quick Facts

Countries	Turkey
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-07-04
Borrower	ICTAS YENILENEBILIR ENERJI URETIM VE TICARET AS
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Equity



Project Description

This project provides financing for a capital increase in Ictas Yenilenebilir Enerji Uretim ve Ticaret A.S, to support the development and construction of new renewable power generation projects located across several regions in Turkey.

According to the EBRD, the company's current portfolio includes 400MW of operational hydropower plants with numerous renewable projects in the pipeline.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [IC Ictas Enerji Yatirim Holding](#) -- Parent Company
- Ictas Yenilenebilir Enerji Uretim ve Ticaret A.S. -- Implementing Company



Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Document \(Turkish\)](#) [[Original Source](#)]