Early Warning System

AIIB-000924

Azerbaijan: Absheron-Garadagh200 MW Wind Power Project

Early Warning System

AIIB-000924

Azerbaijan: Absheron-Garadagh200 MW Wind Power Project

Quick Facts

Countries	Azerbaijan
Specific Location	Absheron District, Absheron-Khizi Economic Region; Garadagh District, Baku Economic Region
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Borrower	Absheron-Garadagh SPV LLC (Abu Dhabi Future Energy Company PJSC - MASDAR and SOCAR Green LLC)
Sectors	Energy

Project Description

As stated by the AIIB, the objective of the project is to support Azerbaijan's energy transition through the expansion of renewable electricity generation.

The Project involves financing the development, construction, operation, and maintenance of a 200 MW onshore wind power project in the Absheron District of the Absheron-Khizi Economic Region and Garadagh District in the Baku Economic Region, Republic of Azerbaijan.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Information on the investment amount and total project cost was not provided at the time of disclosure.

Private Actors Description

As stated by Devex, the State Oil Company of the Azerbaijan Republic (SOCAR) is involved in exploring oil and gas fields, producing, processing, and transporting oil, gas, and gas condensate, marketing petroleum and petrochemical products in domestic and international markets, and supplying natural gas to industry and the public in Azerbaijan. Three production divisions, one oil refineries and one gas processing plant, a deep water platform fabrication yard, two trusts, one institution, and 23 subdivisions are operating as corporate entities under SOCAR.

As stated by Bloomberg, Abu Dhabi Future Energy Co Pjsc Masdar develops and invests in renewable energy solutions. The Company focuses on green hydrogen initiatives and the development of solar, wind, energy storage, waste-to-energy, and geothermal projects. Abu Dhabi Future Energy Co Pjs serves governments, utilities, and large-scale energy consumers in the United Arab Emirates, United States, and Saudi Arabia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
SOCAR	Client	Energy	contracts with	Abu Dhabi Future Energy Company PJSC - Masdar	Client	Energy

Contact Information

AIIB Team Leader:

Igor Popkov - Senior Investment Officer
Email: igor.popkov@aiib.org

Geoffrey Leonard - Investment Officer
Email: geoffrey.leonard@aiib.org

Clients -

SOCAR Green LLC:

Ali Rahimli - Head of HSSE Division
Email: ali.rahimli@socar-green.az

Abu Dhabi Future Energy Company PJSC - MASDAR:

Zaman Ahmed - Senior Manager, Structured Finance
Email: zahmed@masdar.ae

Cosmin Briciu - Senior Expert, E&S
Email: cbriciu@masdar.ae

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Critical Habitat Assessment
- Environmental and Social Impact Assessment (ESIA)
- Environmental and Social Impact Assessment – Volume 1: Non-Technical Summary
- Environmental and Social Impact Assessment – Volume 1: Non-Technical Summary (AZ)
- ESIA Technical Addendum Layout Change
- Human Rights Risk Assessment
- Livelihood Restoration Plan
- Project Summary (July 28, 2026) [Original Source]
- Stakeholder Engagement Plan

Corporate Documents

- Project's webpage on the company's website

Other Related Projects

- EBRD-52735 Azerbaijan Absheron-Khizi WPP