

 Early Warning System

ADB-47922-014

Rural Education Project



Quick Facts

| | |
|--------------------------------|--------------------------------------|
| Countries | India |
| Specific Location | Rural Karnataka and Tamil Nadu |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | C |
| Voting Date | 2014-04-11 |
| Borrower | Hippocampus Learning Centres Limited |
| Sectors | Education and Health |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 2.00 million |



Project Description

According to ADB website, the proposed project will increase access to affordable kindergarten and after-school programs for children aged 3-11 years in rural Karnataka and Tamil Nadu states of India. The proposed project is an investment of 2 million USD equity in Hippocampus Learning Centres Limited (HLC).

Hippocampus Learning Limited is a venture capital backed company which operates pre-school and after-school coaching programs for children aged 3-12 years in rural India. HLC has pioneered a new model for improving learning outcomes by developing a low-cost system to deliver a supplementary education curriculum that focuses on a targeted set of learning outcomes



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

Hippocampus Learning Centres (HLC) creates integrated and comprehensive preschool and primary grade education programs in India.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------------|----------------------|------------------------|
| - | - | - | - | Hippocampus Learning Centres Limited | Client | - |



Contact Information

No contact information available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Rural Education Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Rural Education Project: Project Data Sheet \(hindii\)](#) [Original Source]
- [Rural Education Project: Report and Recommendation of the President](#) [Original Source]