

 Early Warning System

IFC-40099

Azure RG



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## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-03-28
<b>Borrower</b>	AZURE POWER ROOFTOP (GENCO.) PRIVATE LIMITED
<b>Sectors</b>	Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 45.00 million



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## Project Description

This IFC investment involves a debt financing and mobilization of senior loans to Azure Power Rooftop (GenCo) Private Limited, based in India. Azure Power Rooftop (GenCo) Private Limited is a subsidiary owned by IFC's existing client Azure Power Global Limited which is a leading solar power company in India and has in-house capacity to undertake engineering, procurement & construction and operations & maintenance services for its solar power plants.

Following are the two proposed objectives of the project:

1. Increasing clean energy production: Contributing to meeting India's energy demand by using an environmentally friendly source of energy.
2. Climate change mitigation: The investment will support clean energy production with associated avoidance of greenhouse gas emissions.



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## Investment Description

- International Finance Corporation (IFC)

## Private Actors

- [Azure Power Global Limited](#) (Client)

Azure Power Global Limited is a leading solar power company in India and has in-house capacity to undertake engineering, procurement & construction and operations & maintenance (O&M) services for its solar power plants.



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## Contact Information

### For inquiries about the project

Azure Power

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<http://www.azurepower.com>

### For inquiries and comments about IFC

General IFC Inquiries

IFC Communications

2121 Pennsylvania Avenue, NW

Washington DC 20433

Telephone: 202-473-3800

Fax: 202-974-4384

### Local access for project documentation

Azure Power

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New Delhi - 110037

### *ACCOUNTABILITY MECHANISM OF IFC*

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>