Early Warning System

IFC-51794

OCP PG

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Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-11
Borrower	OCP S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 111.29 million

Project Description

According to bank provided information, the proposed investment consists of a corporate debt facility to OCP SA (“OCP” or the “Company,” https://www.ocpgroup.ma/) to finance the development of an inland phosphogypsum (“PG”) storage facility of up to 22 million tons capacity capacity, with a storage height of 60 m, in Jorf Lasfar, Morocco (the “Project”). OCP generates PG as a by-product in the production of phosphoric acid for phosphate fertilizers. The Project helps support sustainable PG management.

The proposed investment is enabled by an ongoing collaboration with OCP to support the storage of PG and to develop viable economic valorization pathways for PG.

Investment Description

- International Finance Corporation (IFC)

The total Project’s costs is approximately EUR190 million. The proposed IFC investment is an A loan of up to EUR95 million.

Private Actors Description

OCP S.A., a state-owned enterprise, is a fully integrated phosphate fertilizer producer with operations at every stage from mining to processing to sales of phosphate products. The Company is the largest producer and exporter of phosphate rock and phosphoric acid globally. OCP’s shareholders are the Moroccan State and other minority shareholders with, respectively, 94.12% and 5.88% ownership.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OCP Group	Parent Company	-

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary