Early Warning System

EBRD-53187

FIF - TechnoLeasing LLC

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-31
Borrower	TechnoLeasing LLC
Sectors	Agriculture and Forestry, Construction, Finance, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million
Loan Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

As stated by the EBRD, the project consists of the provision of a 3-year senior loan in the amount of up to US$ 2 million (in Kazakhstan tenge equivalent) to a Kazakh private leasing company TechnoLeasing LLC under the Financial Intermediaries Framework.

The financing will be used by TechnoLeasing LLC to finance assets to be leased to local private micro, small and medium enterprises in Kazakhstan.
The project will also help to diversify TechnoLeasing's funding base. The project aims to ensure prudent lending practices as the Company will be required to maintain the portfolio quality at an acceptable level.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- TechnoLeasing LLC (Financial Intermediary)

Private Actors Description

As stated by the EBRD, TechnoLeasing LLC is a Kazakh private leasing company mainly servicing small and medium-sized enterprises with a focus on agricultural and construction machinery along with passenger cars and vehicles (light and heavy commercial vehicles). TL is headquartered in Astana and has branches in seven cities of Kazakhstan.

Contact Information

Financial Intermediary - TechnoLeasing LLC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - TechnoLeasing LLC (Russian)