

 Early Warning System

IFC-38071

DARP - OB



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-01-15
Borrower	OMNI BRIDGEWAY MENA SERVICER
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 50.40 million



Project Description

The project consists of establishing (i) a regional DARP Investment Vehicle for mobilizing private sector capital to acquire and manage an economic interest in pools of non-performing loans (“NPLs”) across several markets in Europe, Middle East & North Africa (“EMENA”) and (ii) a regional NPL servicer to service the acquired NPLs (the “Project”). For this purpose, IFC shall be co-investing with affiliates of Omni Bridgeway Holding B.V. (“OB Group”) in both the Investment Vehicle and the regional NPL servicer.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- OB Group (Client)
- OB Group (Parent Company) **owns** OMNI BRIDGEWAY MENA SERVICER (Financial Intermediary)

Established in 1986, the OB Group has developed into one of the leading companies in Non Performing Loan recovery and resolutions and is globally active with specific focus on CIS, Asia, Middle Eastern and Northern African countries. The group is privately owned, fully independent and has offices in Amsterdam, Geneva, Guernsey and Singapore. The OB Group is currently managed by four partners together with a multidisciplinary team of lawyers, finance, economics, insolvency specialists and asset researchers, managing approximately US\$2 billion in NPL, asset and legal claims.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)