

 Early Warning System

EBRD-54138

Ukrenergo Transmission Network Emergency Restoration



### Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-11-23
<b>Borrower</b>	NATIONAL POWER COMPANY UKRENERGO PJSC
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 320.52 million
<b>Project Cost (USD)</b>	\$ 397.45 million



### Project Description

According to the Bank's website, the project consists of the provision of up to EUR 300 million sovereign-guaranteed loan to the National Energy Company Ukrenergo aimed at restoring the Ukrainian power transmission grid that was severely damaged by Russian bombings. The loan consists of up to EUR 150m for procurement of equipment to implement emergency repairs of Ukrainian power transmission system and up to EUR 150m of capital structure support. The EBRD loan is supported by the donor "funded guarantee" of up to 50% to be provided by the United States through its contribution to the EBRD Crisis Response Special Fund. Furthermore, the loan is also going to be complemented by an investment grant of up to EUR 72m to be provided by the Netherlands via the Crisis Fund.

The Project is strategically important, especially during the upcoming winter season, since it will enable the Company to secure energy supply to population and businesses throughout the country and ensure the stability of the country's energy system. The Project will also strengthen the Ukrainian power system's ability to maintain commercial flows with ENTSO-E.



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### Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ukrenergo	Client	-

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### Contact Information

#### COMPANY CONTACT INFORMATION

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#### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

#### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Bank Documents

- [Board Report: Ukrenergo Transmission Network Emergency Restoration Board Report](#)