Early Warning System

IFC-45142

upGrad 2021

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-03-31
Borrower	upGrad Education Private Limited
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 45.00 million

Project Description

According to the bank's website, "The proposed project is an equity investment of up to US$45 million in upGrad Education Private Limited (“upGrad”), a private limited company domiciled in India. upGrad is one of India's largest online higher education platforms with certificate, diploma and degree offerings across data, management, technology and law domains. It is focused on creating an alternate digital platform for college students and working professionals by providing industry-relevant certifications and degree courses in partnership with universities and corporates."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the bank's website, "Founded in 2015, upGrad Education Private Limited (“upGrad” or the “company” – www.upgrad.com), a private limited company domiciled in India. upGrad is one of India's largest online higher education platforms with certificate, diploma and degree offerings across data, management, technology and law domains."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	upGrad Education Private Limited	Client	-

Contact Information

upGrad Education Private Limited
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org