

 Early Warning System

AIIB-000228

Mumbai Urban Transport Project 3



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Mumbai
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Borrower</b>	Government of India
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million
<b>Loan Amount (USD)</b>	\$ 500.00 million
<b>Project Cost (USD)</b>	\$ 997.00 million



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## Project Description

According to AIIB website, the project aims to enhance the network capacity, service quality and safety of Mumbai's suburban railway system.



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## Investment Description

Funding in USD (million):

AIIB - 500

Ministry of Railway - 186.5

Government of Maharashtra - 310.5

- Asian Infrastructure Investment Bank (AIIB)

## Private Actors

- [Mumbai Railway Vikas Corporation Ltd.](#) -- Implementing Company



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## Contact Information

Borrower/Client: Government of India  
Dr. Prasanna V. Salian, Joint Director  
Department of Economic Affairs, Ministry of Finance  
[pv.salian@nic.in](mailto:pv.salian@nic.in)

Implementing Agency: Mumbai Railway Vikas Corporation Ltd.  
R.S. Khurana, Chairman and Managing Director  
[cmd@mrvc.gov.in](mailto:cmd@mrvc.gov.in)

## ACCOUNTABILITY MECHANISM OF AIIB

In addition, the AIIB has a Bank Oversight Mechanism. According to AIIB's policies, "people who believe they have been or are likely to be adversely affected by a failure of the Bank to implement the ESP may also submit complaints to the Bank's oversight mechanism in accordance with the policies and procedures to be established by the Bank for such mechanism." However, at the time of writing, it is unclear what the exact scope and function of this Oversight Mechanism will be.



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**Bank Documents**

- [Evaluation Report and shortlisting of Consultants](#)
- [Project Summary](#)