Early Warning System

IFC-37107

Jungle Fund 2

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Singapore
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	JUNGLE VENTURES II LP
Sectors	Finance, Industry and Trade

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Project Description

The proposed project is an equity investment in Jungle Ventures II, L.P. (“Jungle Fund 2” or “Fund”), a Singapore-based venture capital fund that will invest equity in early stage technology companies in Southeast Asia. The Fund’s primary investment focus will be on Series A equity investments, with a smaller allotment for seed investments. Jungle Fund 2’s sector focus will include consumer internet mobile, analytics, health technologies, financial technologies, education technologies and enterprise software.

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People Affected By This Project

1. Jungle Fund 2''s consumer and SME focused investee companies help provide quality products, services and technology at economical prices to customers, and will improve supply chains and logistical infrastructure.
2. Jungle will invest in sectors, business models and companies that support and nurture entrepreneurship, innovation, transparency and access in South East Asia and the broader Asia region.
3. A significant number of Jungle''s investments are SME or consumer focused technology companies that are establishing online marketplaces or online retail operations that enable SMEs to leapfrog physical infrastructure constraints, payment challenges and provide better access for consumers and SMEs outside of Tier 1 cities.
4. The Fund is supporting the growth of the early stage ecosystem in Southeast Asia by providing capital as well as valuable advice to help companies scale, including lessons learned from the more mature technology and consumer internet market in India.

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Investment Description

- International Finance Corporation (IFC)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jungle Venture Pte Ltd.	Undisclosed	-
-	-	-	-	Jungle Ventures	Undisclosed	-

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Contact Information

No contact information was provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/