Early Warning System

IFC-40130

One Tech 2

Quick Facts

Countries	Morocco, Tunisia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-29
Borrower	OneTech Holding
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 55.53 million

Project Description

According to bank provided information, the EUR 50 million investment program during 2019-2021 targets to; i) to increase existing production capacities in Tunisia and Morocco and invest in more sophisticated technology, processes and machinery to manufacture higher value added products; and ii) cater to increasing presence of Original Equipment Manufacturers in Morocco and Tunisia as a result of shifting automotive production from Europe to these countries;

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OneTech Holding	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary