

 Early Warning System

**IDBI-14880-01**

**Mexican SOFOMs Alliance for Sustainability Bond**



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2024-06-24
<b>Borrower</b>	new Special Purpose Vehicle
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 18.38 million



## **Project Description**

The Project consists of the subscription of a senior bond in local currency (MXN) issued in the Mexican public market by a new special purpose vehicle ("SPV") (Issuing Trust BCONJCB 24) incorporated in Mexico. The bond is structured as an "Asset Backed Security", which is backed by a portfolio of segregated loans from four originators (Program Participants)--underlying collateral is primarily integrated loans granted by the participating SOFOMs to debtors in the agricultural and agro-industrial sector in Mexico. The selection of both the originators and administrators of these portfolios and the eligible assets complies with broad criteria defined by the Trusts Instituted in Relation to Agriculture ("FIRA"). These criteria cover the evaluation from a loan origination and servicing perspective of the Participants, coupled with the credit risk criteria of the underlying loans and other credit quality items of the securitized loans.

The issuance to be subscribed by IDB Invest will have the following characteristics: (i) revolving period of 18 months (from the moment of issuance), during which the vehicle may acquire additional credit rights; (ii) issuance term of up to 5.5 years (66 months); and (iii) monthly interest payment.



## Investment Description

- IDB Invest (IDBI)

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## Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [BCONJCB 24 MEX SOFOMS 14880-01 ME-ESRS](#) [Original Source]