Early Warning System

IFC-43468

GWFP Sofitex2019

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Quick Facts

Countries	Burkina Faso
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-02-20
Borrower	GWFP BURKINA FASO COTTON
Sectors	Agriculture and Forestry, Industry and Trade
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 45.00 million

Project Description

The Project is a funded risk participation for up to EUR 10 million by IFC in a EUR 45million one-year offshore secured pre-export facility provided by Societe Generale to finance the purchase of seed cotton and provide working capital to a cotton company in Burkina Faso. The most significant, expected project-level outcome is continued access to markets and finance for over 32,889 farmers and increases in productivity for 1,557 farmers. Beyond the project, IFC anticipates the investment will increase integration and resilience in the cotton sector in Burkina Faso, a low income/IDA country, through capacity building and demonstration and replication effects.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information