Early Warning System

IFC-47939

Badsha Textiles Ltd.

Quick Facts

Countries	Bangladesh
Specific Location	Bakharnagar, Hobiganj
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-10-24
Borrower	Badsha Textiles Ltd.
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 160.90 million

Project Description

As stated by the IFC, the proposed investment is to contribute to a financing package of up to US$40 million, including IFC A loan for up to US$10 million, Managed Co-Lending Portfolio Program of up to US$10 million and a loan from the IDA PSW Blended Finance Facility which is subordinated in liquidation, of up to US$20 million to Badsha Textiles Limited belonging to Badsha Group, the largest yarn manufacturer in Bangladesh and one of the top-tier, vertically integrated sweater and woven garment manufacturing and exporting groups in Bangladesh.
The IFC Loans will support setting up of a greenfield spinning mill with a production capacity of 70,373 MT per year to manufacture premium cotton, viscose, blended cotton, cotton denim, poly cotton yarns.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, BTL belongs to Badsha Group. Established in 2004, Badsha Group, comprising four companies, is a family-owned business, founded by Mr. Md Badsha Mia who, along with his wife Mrs. Asma Begum, and his grown-up children Mr. Kamal Uddin, Ms. Sharmin Sultana and Mr. Mohiuddin Ahmed.

Badsha Group is the largest yarn manufacturer and one of the top tier ready-made garments manufacturers and exporters in Bangladesh (refer https://www.badshatex.com/index.html). The Group comprises of four operational companies (Badsha Textile, Kamal Yarn, Pioneer Knitwear and Pioneer Denim) and its operations cover the value chain of the spinning, denim fabrics and garment manufacturing processes.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Badsha Textiles Ltd.	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary