

 Early Warning System

FMO-54836
BANK OF GEORGIA



Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-07-26
Borrower	Bank of Georgia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.34 million
Loan Amount (USD)	\$ 65.34 million



Project Description

According to FMO website, with the GEL-loan, FMO supports the natural growth of the Bank's overall loan portfolio in local currency. Minimizing the forex risk for the Banks clients. Due to an active de dollarization policy of the Central Bank, there is a scarcity in the market for GEL. With this facility FMO supports the Bank.



Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors

- Bank of Georgia (Parent Company) **owns** Bank of Georgia (Financial Intermediary)
- [JSC Bank of Georgia](#) (Financial Intermediary)

Bank of Georgia on one of the largest privately owned banks in Georgia. The Bank has a Premier listing at the London Stock Exchange and is exempt from disclosure prior to contacting. (share sensitive information).



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>