Early Warning System

GCF-SAP064

Building Eco-system for Accelerating Contribution to NDC through Climate Innovation Incubation for India ("BEACON INDIA”)

Building Eco-system for Accelerating Contribution to NDC through Climate Innovation Incubation for India ("BEACON INDIA")

Quick Facts

Countries	India
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-10-30
Borrower	Small Industries Development Bank of India
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 94.00 million

Project Description

This programme aims to establish a robust ecosystem for climate-tech innovation and incubation by incubating 100 early-stage climate technology ventures, preparing 50 for scale-up, and providing step-up financing to 30 ventures. From more than 1,000 climate innovation ideas, 100 potential climate ventures will be incubated. Around 50 innovation ventures will be selected for full-scale innovation development, and about 10-15 among them will receive seed funding for prototypes, market promotion, and venture launch.

The programme provides support and funding throughout the entire startup lifecycle, helping to prevent promising ventures from stalling midway. By delivering end-to-end assistance, BEACON INDIA nurtures technically sound and financially sustainable startups, enhancing their long-term growth and scalability potential. This approach helps build strong foundations for emerging ventures, positioning them more effectively to attract follow-on investment.

Investment Description

- Green Climate Fund (GCF)

Contact Information

Small Industries Development Bank of India

Ms. Mamta Kumari

Primary

Deputy General Manager

+91 9555545548

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form. Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

Bank Documents

- Approved Funding Proposal
- Gender action plan for SAP064: "Building Eco-system for Accelerating Contribution to NDC through Cli
- Gender assessment for SAP064: "Building Eco-system for Accelerating Contribution to NDC through Clim