Early Warning System

IFC-47411

DCM BTPN Debt

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-04-27
Borrower	PT BANK BTPN TBK
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million

Project Description

According to the Bank's website, International Finance Corporation (IFC) is proposing an investment in bonds of US$500 million issued by PT Bank BTPN Tbk (BTPN or the Bank). The investment comprises (i) a green bond component (green bond) and (ii) a social bond component (social bond) to support the Bank's lending programs for micro, small, and medium sized enterprises (MSMEs) including women-owned MSMEs and green financing (the Project). The proposed investment is consistent with the objectives of the World Bank Group's Indonesia Country Partnership Framework (FY2021-2025), the World Bank Group's Universal Financial Access 2020 initiative, and IFC's Indonesia Strategy (FY2021-2024), as it supports MSME access to finance as well as investment in eligible green assets through one of the country's systematically important banks, and contributes to capital market development through the issuance of green and social bonds.

The project is expected to be supported by the Market Accelerator for Green Construction ("MAGC") Program, the Women Entrepreneurs Finance Initiative (We-Fi) and the Women Entrepreneurs Opportunity Facility (WEOF) as described in the Blended Finance Section.

The Bank is a strategic client of IFC since 2009 and has evolved to become the sixth largest private sector commercial bank, offering a wide range of financial products. As a leading domestic bank, BTPN serves nearly 9 million customers as of December 2022.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- PT Bank BTPN Tbk (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org