

 Early Warning System

IFC-40716

Astarta IV



## Quick Facts

<b>Countries</b>	Ukraine
<b>Specific Location</b>	Kiev, Poltava, Kharkiv, Vinnitsa, Khmelnytskyi
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-03-15
<b>Borrower</b>	ASTARTA-KYIV,TOV
<b>Sectors</b>	Agriculture and Forestry, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million



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## Project Description

This project provides financing to Astarta, a primary agriculture producer in Ukraine, for improvements in resource efficiency in the company's factories, and the development of the farming and trading of grains and oilseeds through funding farming equipment and storage.



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## Investment Description

- International Finance Corporation (IFC)

## Private Actors

- [Astarta Holding N.V.](#) (Client)

Mr. Victor Ivanchyk, the founder and the CEO of Astarta, owns 36% of the interest in the Company. The second major shareholder is Fairfax, a Canadian insurance broker, owning 28% of the Company. The rest is a free-float on WSE.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Environmental and Social Review Summary](#)