

 Early Warning System

EBRD-48030

Greek banks recapitalisation



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2015-11-11
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 268.36 million
Project Cost (USD)	\$ 268.36 million



Project Description

This project finances an equity investment in four Greek systemic banks to support their ongoing recapitalization and contribute to the efforts to safeguard financial stability and improve the viability of the banking system.



Investment Description

This project is funded by an equity investment in the four Greek systemic banks, Alpha Bank, Eurobank Ergasias, National Bank of Greece, and Piraeus Bank, for an aggregate total amount of up to EUR 250 million, while the investment into each bank will not exceed EUR 80 million.

- European Bank for Reconstruction and Development (EBRD)



Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.