

 Early Warning System

EBRD-50057

Bank CenterCredit WiB Loan II



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-06-20
Borrower	Bank CenterCredit JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

This project provides financing to Bank CenterCredit JSC for lending to eligible women-led private micro, small and medium-sized enterprises in Kazakhstan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Joint Stock Company Bank CenterCredit](#) (Financial Intermediary)

JSC Bank CenterCredit is the 7th largest bank (out of 32) in Kazakhstan with total assets of US\$ 4 bln and equity of US\$ 388 mln and market shares of 5.3 percent in total assets, 5.7 percent in customer loans and 5.9 percent in deposits as of the end of 2017. The bank offers a wide range of retail, corporate and MSME products via its distribution network of 19 branches and 101 outlets in 19 cities and rural settlements of Kazakhstan.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-50868 FIF - Bank CenterCredit WiB III Loan