

 Early Warning System

FMO-57232
EXIM BANK (TANZANIA) LIMITED



Quick Facts

Countries	Tanzania
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2017-09-27
Borrower	Exim
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million



Project Description

According to FMO's website, this project provides financing to Exim for funding small and medium-sized enterprises (SMEs).



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Exim was founded in 1997 by five local shareholders, making it Tanzania's largest indigenous bank. In 2007, Exim started its regional expansion by setting up a subsidiary in Comoros, making steps towards its ambition of becoming an East African Bank. This was followed by Djibouti in 2011 and Uganda in 2016, where Exim acquired 58.6% of the shares of former Imperial Bank (Uganda) Limited, investing ~USD 7mln in the subsidiary.



Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>