Early Warning System

IADB-CO-J0018

IDB CLIMA Non-Refundable Financing: Energy transition support program

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-11-13
Borrower	Government of Colombia
Sectors	Climate and Environment, Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 3.60 million
Grant Amount (USD)	$ 3.60 million
Project Cost (USD)	$ 3.60 million

Project Description

According to the IADB, the overall objective is to support the decarbonization of the Colombian economy by accelerating the financing of TEJ projects and strengthening the capacities and instruments of the FDN that contribute to their eventual access to the thematic green capital markets on the necessary scale. The specific objectives are: (i) to increase financing for both FNCER projects in the SIN and the ZNI as well as for the scaling of enabling technologies for their deployment, to contribute to the fulfillment of the sectoral decarbonization goals; (ii) to strengthen the technical capacities of the FDN for the identification, design and management of climate project portfolios; and (iii) to improve the climate MRV capabilities of the FDN to contribute to national climate reporting efforts and support eventual green debt issuances.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BID CLIMA - Programa de Apoyo a la Transición Energética - CO-J0018
- IDB CLIMA - Energy Transition Support Program - CO-J0018