

 Early Warning System

AIIB-000014

Oman: Railway System Preparation Project



## Quick Facts

<b>Countries</b>	Oman
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-12-18
<b>Borrower</b>	Oman Global Logistics Group SAOC
<b>Sectors</b>	Infrastructure, Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 36.00 million
<b>Loan Amount (USD)</b>	\$ 36.00 million
<b>Project Cost (USD)</b>	\$ 60.00 million



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## **Project Description**

The objective of the Project is to achieve full readiness for the construction of a new railway system that will support the Sultanate of Oman with the diversification of its economy and to develop the Sultanate of Oman's position as transport hub and as an exporter of minerals.

Following are the planned activities under the proposed project:

- (1) Railway system design and procurement;
- (2) Institutional development for sector readiness;
- (3) Baseline surveys for land acquisition, socio-economic and environment; and
- (4) Legal services to support the development and finalization of all contracts needed for the construction and the commercial development of the new railway system.



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## Investment Description

- Asian Infrastructure Investment Bank (AIIB)



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## Contact Information

Shakeel Khan

Principal Investment Operations Specialist

No project contact details were provided at time of disclosure.

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



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**Bank Documents**

- [Project Document](#) [\[Original Source\]](#)
- [Project Summary](#) [\[Original Source\]](#)