

 Early Warning System

IADB-CO-L1241

Program to support the diversification and internationalization of the  
Colombian economy



## Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2019-12-04
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 60.00 million
<b>Loan Amount (USD)</b>	\$ 60.00 million



## Project Description

According to IADB website, the project aims to contribute to a greater diversification and internationalization of the Colombian economy to boost the country's economic growth. The specific objectives are: (i) promote exports of knowledge-based services through the programs of the Ministry of Commerce, Industry and Tourism (MinCIT); and (ii) increase the inflows of Foreign Direct Investment (FDI) through the implementation and use of new tools for streamlining investment procedures and promoting and attracting investments.



## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).