

 Early Warning System

WB-P179263

Mauritania Fiscal Management and Resilience Development Policy
Financing with a Catastrophe Deferred Drawdown Option



Quick Facts

Countries	Mauritania
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-02-29
Borrower	Government of Mauritania - Ministry of Economy and Sustainable Development
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 48.00 million
Project Cost (USD)	\$ 48.00 million



Project Description

According to the Bank's website, the Program Development Objective (PDO) is to strengthen the foundations for: (i) sound fiscal and debt management; and (ii) a competitive and climate-resilient economy.



Early Warning System Project Analysis

The overall risk of the operation is rated moderate. While institutional capacity for implementation and sustainability risks are assessed as substantial, the other risks are assessed as moderate. The institutional capacity for implementation and sustainability risk is substantial due to weak inter-institutional coordination and the limited availability of technical experts.



Investment Description

- World Bank (WB)

A credit, which is deemed as Concessional Financing for purposes of the General Conditions, in an amount equivalent to thirty-six million and two hundred thousand Special Drawing Rights (SDR 36,200,000) as such amount may be converted from time to time through a Currency Conversion (variously, “Credit” and “Financing”), which is composed of:

- (a) Credit A, in an amount equivalent to eighteen million and one hundred thousand Special Drawing Rights (SDR 18,100,000), allocated to the financing of the Plain DPL Single Withdrawal Tranche; and
- (b) Credit B, in an amount equivalent to eighteen million and one hundred thousand Special Drawing Rights (SDR 18,100,000), allocated to the financing of the Cat-DDO Withdrawal Tranche.



Contact Information

World Bank

Urbain Thierry Yogo, Oscar Anil Ishizawa Escudero

Senior Economist

Borrower/Client/Recipient

ISLAMIC REPUBLIC OF MAURITANIA

Implementing Agencies

MINISTRY OF ECONOMY AND SUSTAINABLE DEVELOPMENT

Mohamed Salem Nany

DIRECTEUR GENERAL DES FINANCEMENTS ET DE LA COOPERATION ECON

msalemnany@gmail.com

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document \(PID\) - Mauritania Fiscal Management and Resilience Stand-alone](#) [Original Source]
- [Concept Program Information Document \(PID\) - Mauritania First Fiscal Management and Resilience DPF -](#) [Original Source]
- [Mauritania - Fiscal Management and Resilience Development Policy Financing with a Catastrophe Deferred](#) [Original Source]
- [Minutes of a Meeting of the Executive Directors of IBRD and IDA and the Board of Directors of IFC an](#)
- [Official Documents- Financing Agreement for Credit 7504-MR \(A\) and Credit 7503-MR \(B\).pdf](#) [Original Source]

Media

- [Mauritania Bolsters Economic and Climate Resilience with \\$48 Million World Bank Support Package](#)