

 Early Warning System

IFC-40323

Faering II



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-03-15
Borrower	Faering Capital Evolving Fund III Limited
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million



Project Description

IFC proposes an equity investment of up to US\$15 million in Faering Capital Evolving Fund III Limited (the “Fund”), a Mauritius based limited life and limited liability company. The Fund is involved in activities to provide growth capital to mid-market companies in India spanning sectors such as financial services, consumer products/services, healthcare, logistics and other consumption enabling sectors.



People Affected By This Project

(i) Private Sector Development: Access to long-term equity capital is difficult for unlisted companies. The Fund would provide scarce and patient capital as well as expertise and guidance to support value creation. Faering's value-add to investees, through Fund I and Fund II, is visible through the robust growth in financial metrics, high job creation, and strengthening of the underlying business models.

(ii) Financial inclusion and sustainability: Access to employment opportunities for individuals, access to markets for small businesses, and operational, financial and E&S improvements in local businesses.

(iii) Market development: Support to the Indian PE industry at a time when broader investor participation has waned, through support of a local PE firm with long-term potential, operating in a segment of the market that has few growth capital managers.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- [Faering Capital](#) -- Fund Manager
- Faering Capital Evolving Fund III Limited -- Financial Intermediary

apital Evolving Fund III Limited is a Mauritius based limited life and limited liability company. The Fund is focused on providing growth capital to mid-market companies in India spanning sectors such as financial services, consumer products/services, healthcare, logistics and other consumption enabling sectors.

Faering Capital International Ltd., a Mauritius company will serve as the Fund's investment manager and will receive non-binding advice and administrative support from Faering Capital Advisors LLP.



Contact Information

PROJECT CONTACTS

Investment Manager of Faering Capital India Evolving Fund III

Mr. Aditya Parekh

Managing Partner

aditya@faeringcapital.com

95 Maker Chambers III, Nariman Point, Mumbai 400021 India

www.faeringcapital.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>