

 Early Warning System

IDBI-15004-01
BEL Energy Program



Quick Facts

Countries	Belize
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-10
Borrower	Belize Electricity Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

According to the IDB Invest, the proposed transaction consists of a corporate loan to the Borrower for up to US\$15.0 million to (i) support its working capital requirements for an amount of up to US\$5.0 million and (ii) fund its capital expenditures program for up to US\$10 million consisting, among others, of (a) the implementation of smart grid solutions, (b) modernization of its Public Street Light infrastructure, (c) enhancement of existing substations, and (d) financing of other distribution and transmission equipment and spare parts required to support its existing operations (the "Project"). Thanks to the implementation of the Project, the Borrower will upgrade its transmission and distribution infrastructure, reduce energy losses, and improve its services for end users.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Belize Electricity Limited	Client	-



Contact Information

Client Contact

EMAIL

sean.fuller@bel.com.bz

PHONE NUMBER

501-227-0954

POST OFFICE ADDRESS

21/2 miles Phillip Goldson Highway, Belize City Belize

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BELIZE ELECTRICITY ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY 2024-11-06](#) [Original Source]
- [BELIZE ELECTRICITY ENVIRONMENTAL AND SOCIAL ACTION PLAN 2024-11-06](#) [Original Source]