Early Warning System

EBRD-47085

BAKAD Road Concession

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Borrower	Bakad Investment and Operations LLP
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 225.00 million
Loan Amount (USD)	$ 225.00 million
Project Cost (USD)	$ 750.00 million

Project Description

According to EBRD website, the project is expected to: (i) divert transit traffic away from Almaty, and thus contribute to the reduction of the city's pollution; (ii) reduce traffic congestion and commuting time to and within Almaty; (iii) reduce road accidents, improve the capacity and competitiveness of the trans-Kazakhstan transit routes; (iv) enable increased regional and international trade as the Project forms part of the Western Europe - Western China transcontinental highway; (v) encourage the use of the PPP/concession framework in other sectors and projects in Kazakhstan, as the Project is the first Public Private Partnership (PPP) project in the country and the first large infrastructure project to be completed with private capital outside the commodities sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Bakad Investment and Operations LLP (the "Project Company") is owned by Alsim Alarko Sanayi Tesisleri ve Ticaret A.S. (33.3%), Makyol Insaat Sanayi Turizm ve Ticaret A.S. (33.3%), SK Engineering and Construction (33.3%), and Korea Expressway Corporation (0.10%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alsim Alarko Sanayi Tesisleri ve Ticaret A.S.	Parent Company	-
-	-	-	-	Bakad Investment and Operations LLP	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.