

 Early Warning System

IFC-46966
WCS COVID DTB II



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	F1
Voting Date	2022-09-30
Borrower	DIAMOND TRUST BANK KENYA LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the proposed IFC investment consists of an up to US\$100 million WCS facility with 24 month maturity (renewable once for an aggregate period of up to 36 months) to Diamond Trust Bank Kenya Limited (DTB or the Bank) under the WCS COVID-19 FIGE response facility. DTB is a leading regional banking group, operating in East Africa for over 70 years and an IFC partner for more than 25 years. The Bank is the 7th largest by asset size in Kenya, with a 5.8 percent market share, serving over 317,000 clients in Kenya (and over 626,000 in East Africa).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DIAMOND TRUST BANK KENYA LIMITED](#) (Financial Intermediary)



Contact Information

Diamond Trust Bank Kenya Limited
Alkarim Jiwa
Finance and Strategy Director

<https://dtbk.dtbafrica.com/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>