

 Early Warning System

IDBI-13039-01

ACME Loan



## Quick Facts

<b>Countries</b>	Haiti
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-08-21
<b>Borrower</b>	ACME S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.00 million



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## Project Description

The proposed transaction consists of an unsecured senior loan to ACME S.A. ("ACME" or the "FI") denominated in US Dollars ("USD") for up to USD \$2 million, to be funded by IDB Invest as administrator of the Haiti SME Development Fund, with a tenor of up to three years (the "Project") and a 12 month grace period on the repayment of principal. The purpose of the Project is to provide financing to ACME to on-lend to micro small and medium-sized enterprises ("MSMEs").



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).