

 Early Warning System

MIGA-14769

NLB Group Voluntary Cash Reserves Coverage



Quick Facts

Countries	Montenegro
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-09-30
Borrower	Nova Ljubljanska banka d.d., Ljubljana (NLB)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 32.78 million



Project Description

This summary describes equity investments (including retained earnings) by Nova Ljubljanska banka d.d., Ljubljana (NLB) into its subsidiary NLB Banka AD Podgorica (NLB Podgorica) in Montenegro. The investor has applied for MIGA guarantee of up to EUR29,000,000 in Expropriation of Funds cover for voluntary cash reserves for a period of up to 3 years.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>