

 Early Warning System

EIB-20220274

KEK SOLAR PV - GLOBAL GATEWAY



Quick Facts

Countries	Kosovo
Specific Location	Obilic, Fushe Kosova, Pristina
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Borrower	Korporata Energjetike e Kosoves SHA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.91 million
Loan Amount (USD)	\$ 35.91 million
Project Cost (USD)	\$ 116.44 million



Project Description

As stated by the EIB, the project concerns the development of a 100MW solar photovoltaic (PV) power plant, located between Obilic and Fushe Kosova, in close proximity to Pristina, in Kosovo. The PV plant will produce electricity from low carbon sources, therefore it addresses the market failure of negative environmental externalities, by reducing carbon and air pollution.

The aim is to deploy new renewable energy capacity in Kosovo, crucial for the achievement of the decarbonisation targets for 2026 as set out in the in the National Renewable Energy Action Plan (NREAP). Kosovo depends almost exclusively on two ageing lignite plants for its electricity.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's LinkedIn profile, Kosovo Energy Corporation sh.a. (KEK JSC) is the main energy enterprise in the Republic of Kosovo. It is vertically integrated and was incorporated at the end of 2005. The assets of the Corporation are fully owned by the Government of the Republic of Kosovo. In different time periods KEK sh.a. underwent numerous changes. For a long time, Kosovo's energy system has been an integral part of the former Yugoslavia's energy system. During that period, the production of electricity in Kosovo was concentrated in the production of electricity from coal (thermo) and a very small amount from water (hydro).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Korporata Energjetike e Kosoves SH.A. (Kosovo Energy Corporation JSC)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - Korporata Energjetike e Kosoves SH.A. (Kosovo Energy Corporation JSC):

Address: Boulevard Mother Teresa 36, Prishtina 10000, Republic of Kosovo

Email: info@kek-energy.com

Website: <http://kek-energy.com/kek/en/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)
- [Environmental and Social Impact Assessment \(ESIA\) - KEK SOLAR PV - GLOBAL GATEWAY - VLERSIMI I NDIK](#) [Original Source]