Early Warning System

IFC-36386

GTLP Citi III

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	CITIBANK N.A.

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Project Description

The proposed project falls under the Global Trade Liquidity Program (“GTLP”), an innovative and well received trade finance program launched by the International Finance Corporation (“IFC”) in 2009. The GTLP provides liquidity or guarantees thereby helping banks grow their credit limits, manage risk and support trade in the emerging markets. Since its launch, the GTLP has supported more than US$36 billion in trade (one third of which in IDA markets) involving over 13,000 SMEs.

The proposed project involves establishing a funded risk sharing facility (the “Facility”) with Citibank N.A. (“Citibank” or the “Bank”) for the purpose of providing short term trade financings to various emerging market issuing banks.

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People Affected By This Project

The Facility is expected to have the following development impacts:
- Increased access to finance: The project will increase access to finance for the Emerging Market importers and exporters. Improved availability of credit is expected to benefit producers and importers along the value chain and therefore support growth, sustain employment, and encourage the generation of higher incomes.
- Strong demonstration effect by catalyzing other Development Finance Institutions ("DFIs") to support Emerging Market trade finance: By supporting Emerging Market finance in partnerships with banks, the facility could have a significant demonstration impact on local market development, and encourage greater local/regional bank participation in trade finance which could ultimately increase access to finance for importers and exporters.

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Investment Description

- International Finance Corporation (IFC)

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Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

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Other Related Projects

- IFC-48174 GTLP ATRI Citi Africa