

 Early Warning System

FMO-58003
JSICB IPAK YULI



Quick Facts

Countries	Uzbekistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-04-30
Borrower	JSICB Ipak Yuli Bank ("IYB")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

Under this project FMO provided the loan to JSICB Ipak Yuli Bank (“IYB”) in Uzbekistan. This 2-year loan will be fully used to finance a combination of women, youth, agriculture Micro and SME customers of IYB, which contribute to FMO's Reducing Inequalities target.

PROJECT DESCRIPTION

The loan supports women and young (agricultural) MSME entrepreneurs, with access to finance. Furthermore, this loan provides IYB with stable medium term funding, which indirectly contributes to supporting job creation, job maintenance and economic growth.

Environmental and social rationale

The project has been categorized as Category C in accordance with FMO's Sustainability Policy. The Project's activities are deemed to have minimal or no adverse environmental and social risks and/or impacts.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSICB Ipak Yuli Bank](#) (Financial Intermediary)



Private Actors Description

JSICB Ipak Yuli Bank (“IYB”) is a mid-sized universal bank in Uzbekistan with focus on Micro, Small and Medium sized enterprises.



Contact Information

FMO has implemented an Independent Complaints Mechanism which allows external parties to file a complaint concerning projects financed by FMO. <https://www.fmo.nl/independent-complaints-mechanism>

Contact information:

JSICB Ipak Yuli Bank (“IYB”)

<http://ipakyulibank.uz/index.php/en/>



Bank Documents

- [Project summary](#)