Early Warning System

ADB-48490-003

Sustained Private Sector-Led Growth Reform Program (Subprogram 2)

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ADB-48490-003

Quick Facts

Countries	Fiji
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-09-11
Borrower	Government of Fiji
Sectors	Law and Government
Investment Amount (USD)	$ 65.00 million
Loan Amount (USD)	$ 65.00 million
Project Cost (USD)	$ 130.70 million

Project Description

According to the bank website, "the proposed subprogram 2 will support the government in creating an environment in which the private sector is able to develop and better drive national economic growth through investment, by improving management of public finances; strengthening the performance of state-owned enterprises (SOEs) and opening opportunities for private investment; and enhancing the policy, legislative, and regulatory environment in which businesses operate. The program supports the Asian Development Bank (ADB) Strategy 2030 operational priority on strengthening governance and institutional capacity, particularly in small island developing states."

Investment Description

- Asian Development Bank (ADB)

Co-financing:

World Bank (loan) US$ 64 million
New Zealand Grant US$ 1.7 million

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Report and Recommendation of the President [Original Source]

Other Related Projects

- ADB-48490-002 Sustained Private Sector-Led Growth Reform Program (Subprogram 1)
- AIIB-000427 Sustained Private Sector-Led Growth Reform Program
- ADB-48490-004 Sustained Private Sector-Led Growth Reform Program (Subprogram 3)