

 Early Warning System

EBRD-48132

KESH Restructuring Project



## Quick Facts

<b>Countries</b>	Albania
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-06-22
<b>Borrower</b>	KESH
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 246.02 million
<b>Project Cost (USD)</b>	\$ 246.02 million



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## Project Description

This project finances a comprehensive program of reforms for the Albanian Electricity Corporation (KESH) and the Albanian energy sector. This includes refinancing overdrafts, and alleviation of cash shortages.



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## Investment Description

KESH the 100% state-owned incumbent electricity utility in Albania active in generation, and supply of electricity. KESH supplies almost 70% of Albania's electricity demand through own generation.

This loan will be divided into 2 tranches.

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Summary Document \(Albanian\)](#) [Original Source]