Early Warning System

IFC-602132

Rio SL

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Quick Facts

Countries	Brazil
Specific Location	Rio de Janeiro
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-05-10
Borrower	Municipality of Rio de Janeiro
Sectors	Construction, Energy
Project Cost (USD)	$ 1.80 million

Project Description

IFC will work with the Municipality of Rio de Janeiro to design a PPP to modernize the city's street lighting, reduce power consumption, and provide more energy efficient and better lit streets for the people of Rio.

According to the bank, this project is expected to (i) help reduce Rio's electricity consumption and CO2 emissions through the use of energy efficient lights and advance street lighting management systems; (ii) expand street lighting services to underserved communities in the city; (iii) reduce safety risks related to poorly lit streets; (iv) improve lighting quality; and (v) lower the frequency of lighting interruptions.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/