

 Early Warning System

ADB-50028-002

Pacific Disaster Resilience Program Phase 2



## Quick Facts

<b>Countries</b>	Marshall Islands, Micronesia, Solomon Islands, Tonga, Vanuatu
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Regional
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 6.00 million
<b>Grant Amount (USD)</b>	\$ 24.00 million



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## Project Description

According to the bank website, "the proposed program will improve the resilience of the Federated States of Micronesia (FSM), Marshall Islands, Solomon Islands, Tonga and Vanuatu to disasters triggered by natural hazards. It will support policy actions in disaster risk management (DRM) and provide participating Asian Development Bank (ADB) Pacific developing member countries (DMCs) with a source of contingent financing for timely disaster response, early recovery, and reconstruction activities.

The proposed program is Phase 2 of the Pacific Disaster Resilience Program, approved in December 2017 for Samoa, Tonga and Tuvalu. Phase 2 will replenish the available disaster contingent financing for Tonga and add four new countries to the program. All seven countries will continue the collaboration on DRM under the regional technical assistance (TA) attached to the Phase 1, with its scope expanded to include the additional countries. The program is consistent with the objectives of the ADB Pacific Approach, 2016 2020, which serves as the operational framework of the ADB for the Pacific region and the overall country partnership strategy for the 11 smaller Pacific countries, including FSM, Marshall Islands, Solomon Islands, Tonga, and Vanuatu."



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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**Bank Documents**

- [Project Disclosure PDF](#) [\[Original Source\]](#)



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### Other Related Projects

- ADB-50028-001 Pacific Disaster Resilience Program
- ADB-50028-003 Pacific Disaster Resilience Program, Phase 3