

 Early Warning System

IFC-607420

Nepal EV



Quick Facts

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|--------------------------------|---|
| Countries | Nepal |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2022-09-07 |
| Borrower | Thee Go |
| Sectors | Transport |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.10 million |
| Project Cost (USD) | \$ 0.10 million |



Project Description

According to the Bank's website, this upstream engagement is focused to provide commercial, technical, legal and E&S advisory support to Thee Go, for development of an Asset Co leasing platform (the Platform) for commercial vehicles. The support will focus on assessing the viability of the proposed Platform in aggregating EV demand and supply forces to resolve the financing bottlenecks and the service bottlenecks by providing vehicle rental/lease and service solution.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$107,560.00 (Project budget includes all project-funded activities)



Private Actors Description

Thee Go is a energy venture, initiated in 2007, with a vision to transform the mobility sector in Nepal. With a portfolio of diverse verticals, including Sirjana Binayak Transport (Sirbit), Gadgets & Gizmos (G&G), Future Green Energy (FGE), E.Stop Nepal, NEV Nepal, and thee GO Clean Energy, the Company is at the forefront of the electric vehicle (EV) industry in Nepal.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Thee Go | Client | - |



Contact Information

No contacts available at the time of disclosure.

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