

 Early Warning System

AIIB-000336

India: Chennai Peripheral Ring Road (Sections 2 and 3)



Quick Facts

Countries	India
Specific Location	Chennai Metropolitan Area
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 378.00 million
Project Cost (USD)	\$ 1,080.00 million



Project Description

According to bank documents, the proposed project aims to "improve economic connectivity and road transport efficiency in the Chennai Metropolitan Area through the construction of a peripheral road." The project will include construction of a 56.8 km six-lane dual carriageway and capacity development.



Investment Description

Co-financing:

The OPEC Fund for International Development (OFID): USD100 million

Government of Tamil Nadu: USD602 million

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

AIIB

Mehran Avini, Senior Private Sector Development Technical Specialist

mehran.avini@aiib.org

The OPEC Fund for International Development (OFID)

Shaimaa Al-Sheiby, Senior Officer

Private Sector Operations

A.Al-Sheiby@ofid.org

Borrower

Dr. Prasanna V. Salian

Deputy Secretary, Department of Economic Affairs, Ministry of Finance

Government of Republic of India

pv.salian@nic.in

Tamil Nadu Highways Department

Dr. A. Arun Thamburaj

Project Director,

Chennai Peripheral Ring Road Project

spnderpiu.cpr@tn.gov.in

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank’s standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary \(March 18, 2020\)](#) [Original Source]