Early Warning System

IFC-49596

Copeval Farmers Securitization

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Quick Facts

Countries	Chile
Specific Location	San Fernando, Nancagua, San Javier, San Carlos, and Los Angeles
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2025-03-31
Borrower	Compañia Agropecuaria Copeval S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

As stated on the project disclosure page, IFC will be supporting Copeval's permanent working capital needs that are essential to finance the pre-harvest inputs and services to its network of farmers. IFC will subscribe securitized senior notes in CLP equivalent to up to US$25 million that will be structured through a securitization of Copeval's farmers receivables.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- International Finance Corporation (IFC)

Private Actor Relationship

Private Actors Description

As stated by the IFC, Copeval is Chile's leading agricultural input distributor offering a one-stop shop to more than 50,000 farmers. Copeval's activities are divided into: (i) Agricultural inputs: such as agrochemicals, fertilizers, seeds, irrigation equipment, etc.; (ii) Agri-industry (grain drying, storage and commercialization services); (iii) farmer's training and capacity building; (iv) transportation and delivery services. Copeval operates a centralized headquarters and main distribution center in San Fernando, along with: a corporate office in Santiago, 24 distribution branches across the country, 4 grain storage facilities with a total capacity of 130.700 ton (Nancagua, San Javier, San Carlos and Los Angeles), 2 animal feed plants (Nancagua and Los Angeles) and 8 offices where training and development services are offered to farmers. Copeval relies on third parties to distribute products, diesel and to collect grains from the farmers.

Copeval is a publicly listed company in the Santiago Stock Exchange, with three families (Martino, Bozzo and Ariztia) holding a ~54% shareholding interest, IFC a 16.8% shareholding interest and the balance atomized among several investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Compañía Agropecuaria Copeval S.A.	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary