

 Early Warning System

**IFC-43459**

**Zenith Straight Senior Loan II**



## Quick Facts

<b>Countries</b>	Nigeria
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-03-20
<b>Borrower</b>	ZENITH BANK PLC
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 150.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



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## Project Description

The proposed project is an unsecured senior loan of US\$150 million for IFC's own account and an up to US\$50 million syndicated loan from other financial institutions to Zenith Bank Plc ('Zenith Bank' or "the Bank"), a leading financial institution in Nigeria ('the Country'). The loan will support the Bank in increasing its lending to SMEs, including Women-Owned SMEs ("WSMEs"), and climate smart projects.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)