Early Warning System

IDBI-15550-01

Kredit: Securitization to Support Senior Citizens in Colombia

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-09-24
Borrower	KREDIT PLUS SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2,839.00 million
Project Cost (USD)	$ 28.39 million

Project Description

According to the IDB Invest, the project consists of IDB Invest's subscription to an Asset-Backed Securities ("ABS") program backed by payroll-deducted loan receivables originated by Kredit Plus S.A.S. ("Kredit Plus"). The securities will be issued through a public offering in Colombia's Second Market (Segundo Mercado) for a total amount of up to the Colombian Peso ("COP") equivalent of US$60 million, structured in two issuances as follows: (i) a committed tranche I for an amount of up to the COP equivalent of US$15 million; (ii) an uncommitted tranche II for an amount of up to the COP equivalent of US$15 million, tranches I and II will be subscribed by IDB Invest as anchor investor; and (iii) up to the COP equivalent of US$15 million in each issuance will be subscribed by Kredit Plus and other investors, for a total of up to the COP equivalent of US$30 million. The proceeds of the securitization will be used to support the origination of loans for senior citizens population in Colombia.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KREDIT PLUS SA (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- KREDIT SECURITIZATION SENIOR CITIZENS - 15550-01 CO - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]