Early Warning System

EIB-20250227

SOCIOECONOMIC TRANSITION OF JT GREEK REGIONS

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Quick Facts

Countries	Greece
Specific Location	Regions of Western Macedonia, Crete, North Aegean, South Aegean and Peloponnese
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Greece
Sectors	Energy, Infrastructure, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 197.17 million
Loan Amount (USD)	$ 197.17 million
Project Cost (USD)	$ 274.64 million

Project Description

As stated by the EIB, the project is structured as a multisector Framework Loan in support of Just Transition in the regions of Western Macedonia, Crete, North Aegean, South Aegean and Peloponnese and is expected to fall under the Public Sector Loan Facility (PSLF, Pillar III of the Just Transition Mechanism). The project comprises the schemes under the investment programmes of the aforementioned regions aiming to support the implementation of their Territorial Just Transition Plans.

The project aims to address some of the social, economic, environmental and climate transition challenges (as described in the Just Transition Territorial Plans of the relevant regions and their Regional Development Programmes 2021-2025). The project includes multi-sector investment schemes in the sectors of transport, education, energy efficiency, digitalisation, culture and social care.

Investment Description

- European Investment Bank (EIB)

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20250178 IPTO NORTH EAST AEGEAN INTERCONNECTION
- EIB-20250177 IPTO DODECANESE INTERCONNECTION