Early Warning System

EIB-20240662

FLOODS EMERGENCY RECOVERY AND RESILIENCE LE

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Quick Facts

Countries	Austria, Czech Republic, Poland, Romania, Slovakia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-11
Borrower	Borrowers not available at the time of disclosure
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,050.56 million

Project Description

According to the Bank’s website, the Lending Envelope (LE), consisting of sub-operations as multiple beneficiary intermediated loans (MBIL) or Framework Loans (FLs) with acceptable financial intermediaries, will support the reconstruction after the severe floods in Austria, Poland, the Czech Republic, Slovakia, Romania and other Member States.

By providing additional liquidity to banks and other financial institutions, the aim is to support sustainable rebuilding efforts and preventive measures to enhance resilience against future flooding events. As a result, the LE will mitigate the economic impact of the floods and ensure a quicker recovery for the affected communities, by reducing their vulnerability in case of similar disasters in the future.

Final beneficiaries will be small and medium size enterprises (SME), Mid-Caps and/or Public Sector Entities (PSE) in the affected EU Member States.

Early Warning System Project Analysis

The underlying sub-operations under this lending envelope will be subject to separate appraisal process. Overall, these sub-operations are expected to bring about important environmental, climate and social benefits to concerned cities and regions in terms of enhancing flood resilience and climate adaptation against future floods.

Investment Description

- European Investment Bank (EIB)

The Lending Envelope (LE) will comprise of several sub-operations implemented as Multi-Beneficiary Intermediated-Loans (MBILs) and/or Intermediated Framework Loans (FLs).

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - FLOODS EMERGENCY RECOVERY AND RESILIENCE LE

Other Related Projects

- EIB-20250036 SABADELL FLOOD EMERGENCY RECOVERY MBIL
- EIB-20240805 HYPO NOE FLOOD EMERGENCY RECOVERY MBIL