

 Early Warning System

**IDBI-15033-01**

Grupo Kattan II



## Quick Facts

<b>Countries</b>	Honduras
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-10-14
<b>Borrower</b>	Inmobiliaria Hondurena del Valle S.A. de C.V.
<b>Sectors</b>	Energy, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million



## Project Description

*At the time of review, the IDB Invest webpage did not allow access to the project disclosure: " You are not authorized to access this page."*

Project description translated with DeepL.com:

The project consists of a long-term secured loan to finance a solar photovoltaic project on the rooftop of Inmobiliaria Hondurena del Valle S.A. de C.V. ("INHDELVA"), which also includes battery storage equipment and the construction of an industrial building for the production of industrial yarns.

The proposed financing has the following objectives: (i) generate 13.24 MWp of renewable energy and partially support the energy deficit in the area; (ii) provide renewable energy at a lower cost than currently available thermal energy; (iii) create employment during the construction and supervision of the project, in addition to employing a Honduran company for the installation of solar panels and batteries, promoting the creation of technical knowledge in the local market; and (iv) innovate, as this will be one of the first projects to inject energy with batteries in the market of opportunity, using the latest technology available.

Original description from the IDB Invest project disclosure:

El proyecto consiste en un préstamo garantizado y de largo plazo para financiar un proyecto solar fotovoltaico sobre los techos de las instalaciones de Inmobiliaria Hondurena del Valle S.A. de C.V. ("INHDELVA"), el cual incluye también equipo de almacenamiento con baterías, además de la construcción de una nave industrial para la producción de hilos industriales.

El financiamiento propuesto tiene los siguientes objetivos: (i) generar 13,24 MWp de energía renovable y apoyar parcialmente el déficit de energía en la zona; (ii) proveer energía renovable a un costo inferior al de la energía térmica actualmente disponible; (iii) crear empleo durante la construcción y supervisión del proyecto, además de emplear a una empresa hondureña para la instalación de paneles solares y baterías, promoviendo la creación de conocimiento técnico en el mercado local; y (iv) innovar, ya que este será uno de los primeros proyectos de inyección de energía con baterías en el mercado de oportunidad, utilizando equipos con la última tecnología disponible.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Inmobiliaria Hondureña del Valle S.A. de C.V.	Client	Industry and Trade

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## Contact Information

### General IDB Invest enquiries:

Email: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [GRUPO KATTAN II - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [GRUPO KATTAN II - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]



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**Other Related Projects**

- IDBI-12467-01 Kattan Group