

 Early Warning System

FMO-49997

THE CITY BANK LIMITED



Quick Facts

Countries	Bangladesh
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-11-17
Borrower	CityBank Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

According to FMO website, the CityBank Limited, established in Bangladesh in 1983, is one of the oldest private commercial banks and FMO client since 2012 with good track record. The CityBank Limited is a dynamic bank with focus on corporate lending and SME lending, Retail lending and experienced and strong management. This project cements the FMO - The CityBank Limited relation, supports the foreign currency needs of importing and exporting Bangladeshi companies and promotes The CityBank Limited's growing Off Shore Banking Unit activities. As part of our long term partnership, The CityBank Limited agreed upon an Environmental and Social Action Plan which was endorsed by IFC and GCPF and which will take the Environmental and Social Management Systems to the next level. Further, this project will have a positive contribution to at least three of the UN Sustainable Development Goals: SDG 1 (no poverty), 8 (decent work and economic growth) and 12 (responsible consumption and production).



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

The CityBank Limited, established in Bangladesh in 1983, is one of the oldest private commercial banks and FMO client since 2012 with good track record. The CityBank Limited is a dynamic bank with focus on corporate lending and SME lending, Retail lending and experienced and strong management. The CityBank Limited's profile offers a solid fundament to broaden services to trade finance, financing of Small and Medium Enterprises and corporate clients, retail and agribusiness activities.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The City Bank Limited	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- FMO-53978 THE CITY BANK LIMITED