

 Early Warning System

IFC-43250

GEM Loan



## Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Jingmen, Hubei Province
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-09-23
<b>Borrower</b>	GEM CO., LTD.
<b>Sectors</b>	Industry and Trade
<b>Investment Amount (USD)</b>	\$ 77.36 million
<b>Project Cost (USD)</b>	\$ 152.00 million



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## Project Description

According to bank's website, "the proposed investment is an RMB 500 million local currency A Loan (US\$76 million) to Jingmen GEM to develop an electric vehicle's (EV) lithium ion battery recycling and assembling facility (the "project")."



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

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