Early Warning System

IFC-49233

CDel IMON-FY24

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Quick Facts

Countries	Tajikistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-06-24
Borrower	CJSC MICROCREDIT DEPOSIT TAKING ORGANIZATION IMON INTERNATIONAL
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to bank website, the proposed project is a three-year Tajik Somoni (TJS or LCY) denominated loan from IFC's own account of up to US$5 million to the Closed Joint Stock Company Microcredit Deposit-Taking Organization "IMON International" (IMON or the Company), the largest microfinance institution (MFI) and the fourth largest financial institution in Tajikistan, an IDA country, to support its lending program to micro and small enterprises (MSE) in underserved segments and regions. (The Project). At least 50% will be allocated to MSEs operating in the agriculture sector of Tajikistan, including small holder farmers, up to 40% for housing microfinance projects and the remaining proceeds will be used to finance MSEs, including women led MSEs.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MDO Imon International_TJ (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org